Avoiding the Wheels Coming Off

BALANCED PERFORMANCE MEASUREMENTS

Session 1: Input Measures

Dwight Mihalicz, FCMC

February 15 2022











Meet our Speaker

Dwight Mihalicz

- International Speaker, Author, and Management Consultant
- President and Founder Effective Manager Inc.
- Dwight provides management consulting to organizations that want to both increase the productivity and effectiveness

FCMC







Session 1: Input Measures

What are Input Measures and Why do they Matter?





Most Organizations

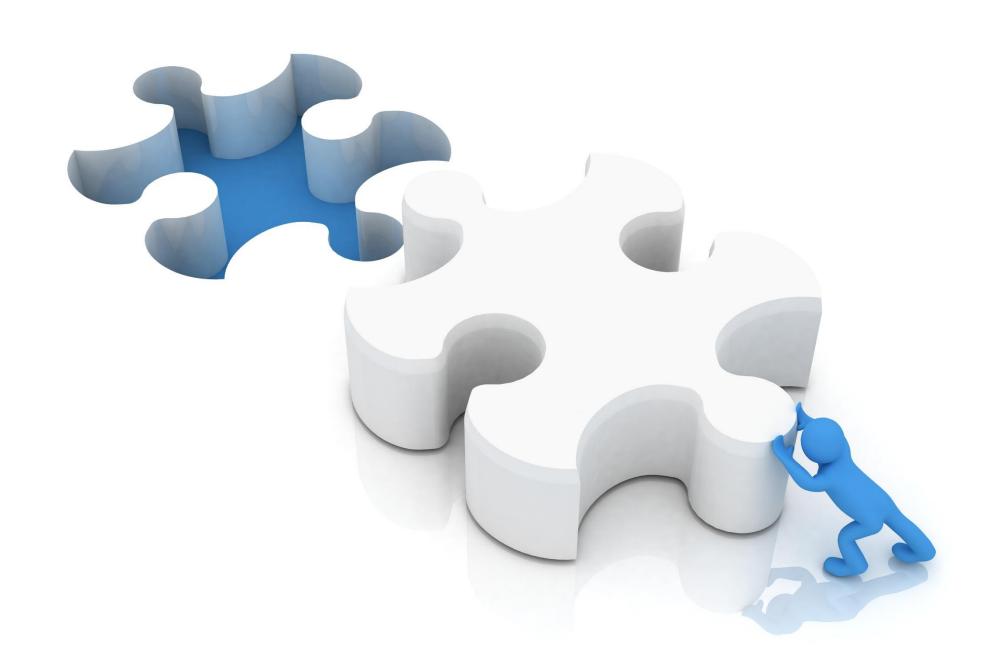


Why do your best managers go home every night, feeling badly about what they didn't get done, instead of feeling good about what they did get done?









Organizational Churn



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- Most organization have a strategic plan.
- 70% fail to achieve their strategic goals. Why?

From Forbes:

According to the research of Dr. Kotter, which has been validated by several other studies, approximately 5% of all organizations implement their strategies successfully, and 70% of strategic initiatives fail to meet their objectives. The remaining 25% have some middling success but do not meet the full potential of the strategy devised.





Most organizations have a



Strategy development is one thing... Strategy execution is another.

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Employee Engagement is Good!



Engaged employees have:

- 66% HIGHER well-being
- 81% LESS absenteeism
- 41% LESS quality incidents
- 18% LOWER turnover
- 10% HIGHER customer loyalty
- 18% HIGHER productivity
- 23% HIGHER profitability

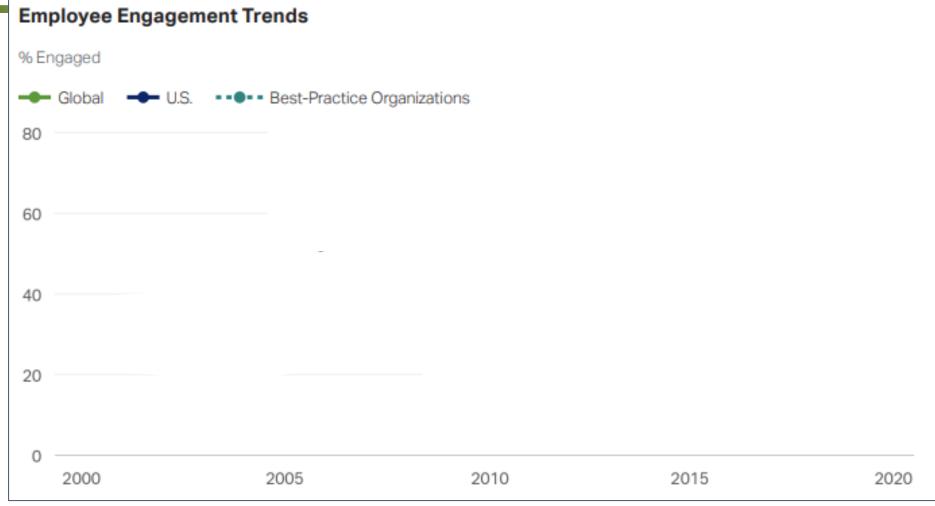
Top Quartile

Bottom Quartile



Gallup Tells Us





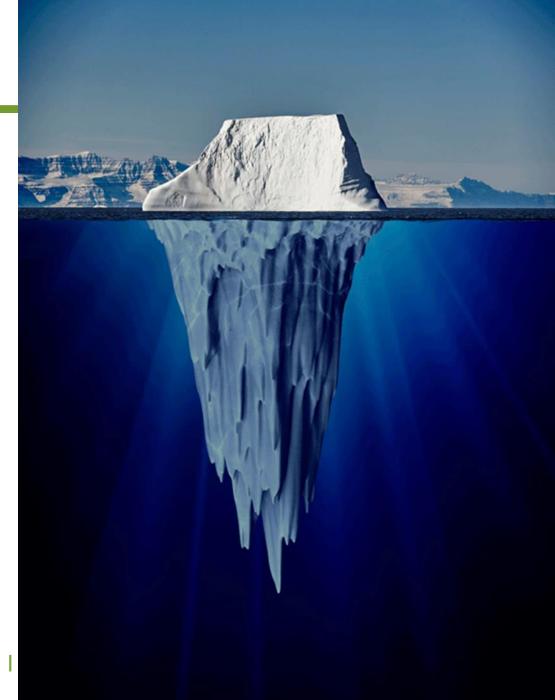


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The Iceberg of Ignorance

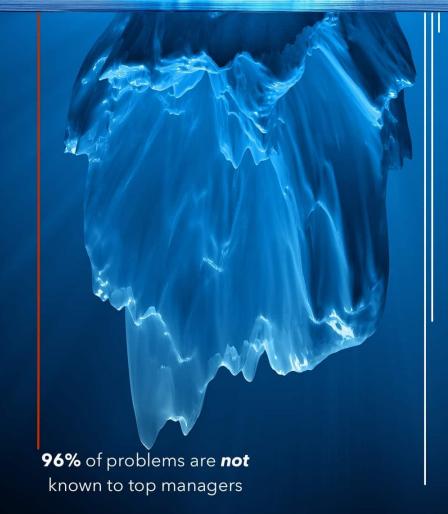
Sidney Yoshida, in his acclaimed study "The Iceberg of Ignorance", concluded that only 4% of an organization's front-line problems are known by top management. (Published 1989)





The Iceberg of Ignorance Problems are known

- 4% of an organization's frontline problems are known by top management
- 9% are known by middle management
- 74% by supervisors
- 100% by employees



to top managers

9% of problems are known to middle management

74% of problems are known to supervisors

100% of problems are known to frontline employees





4% problems known to executives

100% problems known to executives

9% problems known to middle managers

74% problems known to middle managers

74% problems known to supervisors

9% problems known to supervisors

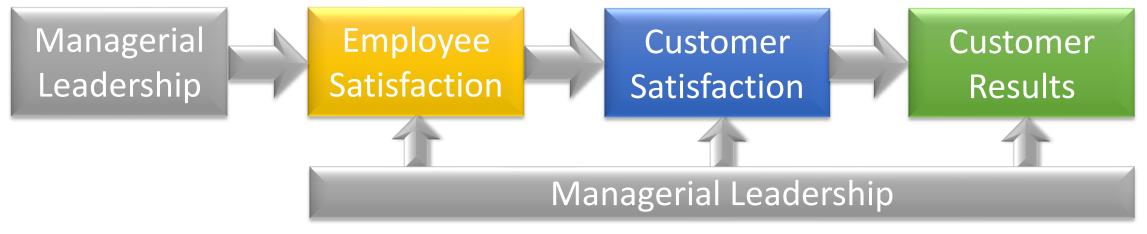
100% problems known to front line workers

4% problems known to front line workers



Service Profit Chain





- A variety of Internal Processes drive Employee Satisfaction
- **Employee Satisfaction drives Customer Satisfaction**
- Customer Satisfaction drives Customer Results
- Leadership practices underpin the entire Service Profit Chain



Putting the Profit Chain to work, James L. Heskett et al, Harvard Business Review, 1994



Managerial Leadership is the key ingredient required for successful organizational change







Strateg **Managerial Leadership** Effective Managers™















Accountability and Authority Model

Managerial Leadership

Managerial Capability



People

ORGANIZATION DESIGN

STRATEGY

BUSINESS MODEL



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I will respond to questions and would appreciate your insights.

dwight@effectivemanagers.com



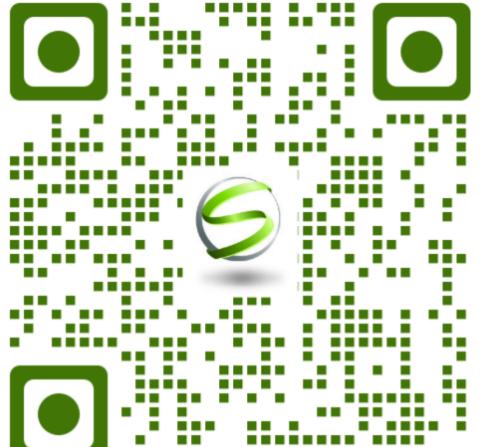
Discussion



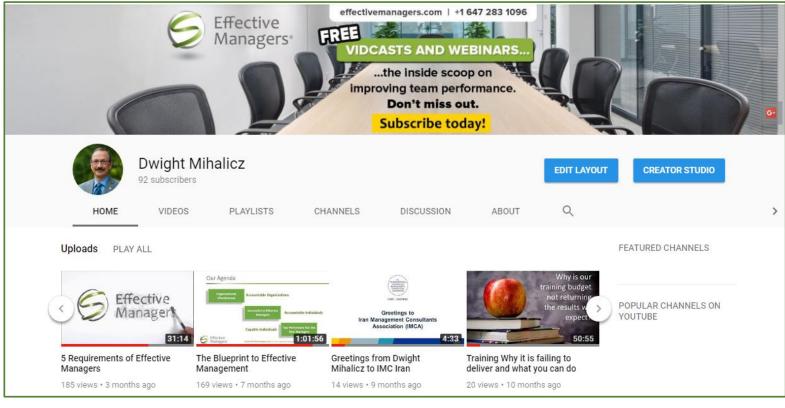
Comments and Questions











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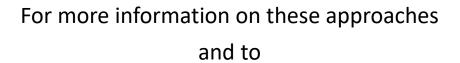


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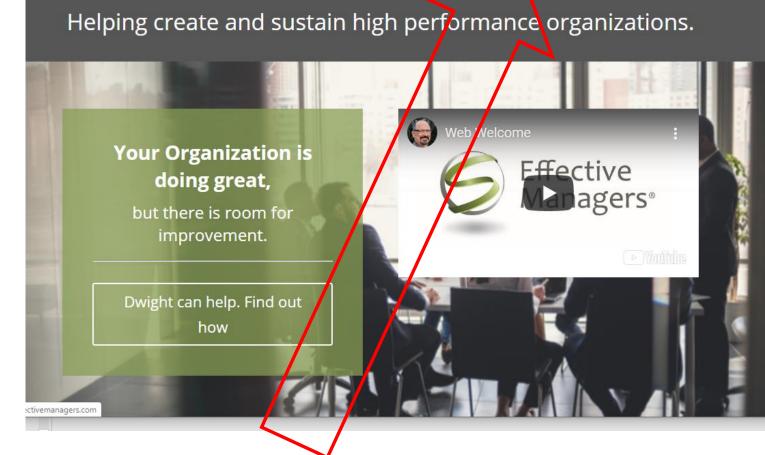
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Session2: Metrics vs Strategy

Dwight Mihalicz, FCMC

February 16, 2022 | 12 noon eastern









